

Exam Questions CFE-Investigation

Certified Fraud Examiner - Investigation Exam

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NEW QUESTION 1

Which of the following is an example of a dosed question?

- A. "What are the dairy responsibilities for your current position?"
- B. 'How do you feel about your supervisor?'C "How many years have you been with the company?'
- C. "Why did you stay late at work that day?"

Answer: C

NEW QUESTION 2

Why do fraud examiners perform analysis on unstructured or textual data?

- A. To categorize data to reveal patterns sentiments and relationships indicative of fraud
- B. To find an admission of fraud in an email or other communication that can be presented m court
- C. To figure out whether someone is tying or telling the truth based on context dues
- D. To determine whether the footnotes to the financial statements are fatly presented

Answer: A

NEW QUESTION 3

An interviewer should primarily ask dosed questions during the information phase of an interview

- A. True
- B. False

Answer: A

NEW QUESTION 4

Pedro a Certified Fraud Examiner (CFF) is conducting an admission-seeking interview of Manuel a fraud suspect After Pedro diffused Manuel's alibis Manuel became withdrawn and slowly began to slouch in his chair, bowing his head and beginning to cry. What should Pedro do now?

- A. Leave the room for a short time.
- B. Demand that Manuel stop crying.
- C. Ask Manual to sit up straight.
- D. Present an alternative question.

Answer: D

NEW QUESTION 5

Shane, a Certified Fraud Examiner (CFF) is investigating Larsen, who is active on various social networking sites. Shane wants to search and extract information from Larsen s social media postings so that it can be used in court as evidence. Which of the following is the MOST ACCURATE statement regarding what Shane should do when conducting a social media investigation of Larsen?

- A. Shane should email himself the links of the postings so that he can retrieve them later.
- B. Shane should preserve the Information from the social networking sites so that it can be established as authentic if used in court.
- C. Shane should conduct a forensic shutdown of his computer to preserve the metadata in the social networking sites.
- D. Shane should preserve the information by saving the links of ate postings in his 'bookmarks "

Answer: B

NEW QUESTION 6

Arnold a Certified Fraud Examiner (CFF) for Integra Wealth, learns that Elizabeth an accounts payable clerk, recently purchased an expensive ski boat. Arnold also knows that Elizabeth recently purchased a vacation home on a nearby lake Arnold has sufficient predication to:

- A. Conduct discreet inquiries into Elizabeth's responsibilities as an accounts payable clerk.
- B. Accuse Elizabeth directly of having committed fraud
- C. Notify management of that Elizabeth has committed fraudulent acts.
- D. Search Elizabeth's mobile phone for evidence of misconduct

Answer: A

NEW QUESTION 7

Barnes a Certified Fraud Examiner (CFE) is using data analysis to identity anomalies that might indicate fraud In XYZ Company's accounts payable transactions. Which of the following is the most effective data analysis function that Barnes could use to look for potential fraud in accounts payable?

- A. Identify paycheck amounts over a certain limit
- B. Review recurring monthly expenses and compare to posted/paid invoices
- C. Compare book and tax deprecation and indicate variances
- D. Al of the above

Answer: D

NEW QUESTION 8

Boyd a Certified Fraud Examinee (CFE), was hired to trace Lottie's financial transactions. During his investigation Boyd obtains records of electronic payments that Lottie made during the past five years. Which of the following are these records most likely to reveal?

- A. The division and distribution of Lottie's assets
- B. The assets that Lottie has purchased
- C. It Lottie It skimming her employer's funds
- D. The market value of any real property Lottie owns

Answer: B

NEW QUESTION 9

When a fraud examiner is conducting an examination and is in the process of collecting. documents the fraud examiner should:

- A. A Wait until all documents have been collected before establishing a database
- B. Organize all the documents obtained in chronological order
- C. Avoid touching original documents any more than necessary
- D. Make copies of originals and leave the originals where they were found

Answer: A

NEW QUESTION 10

Which of the following is the MOST ACCURATE statement concerning the volatility, of digital evidence?

- A. Digital evidence a more volatile than tangible evidence because digital evidence is subject to claims of spoliation, whereas tangible evidence is not.
- B. Digital evidence is more volatile than tangible evidence because digital data can be altered or destroyed more easily than tangible information
- C. The failure to preserve the integrity of digital evidence will not affect its admissibility in a legal proceeding
- D. If the integrity of digital evidence is violated It can be easily restored using widely available data restoration programs

Answer: C

NEW QUESTION 10

Which of the following data analysis functions is used to determine whether company policies are met by employee transactions such as verifying that traveling employees book their accommodations at approved hotels?

- A. The Join function
- B. The correlation analysis function
- C. The compliance verification function
- D. The gap testing function

Answer: C

NEW QUESTION 11

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

- A. Offering a payment
- B. Corruption in payment
- C. kickback payment
- D. Overbilling in payment

Answer: A

NEW QUESTION 14

Assuming that a jurisdiction has prohibited pretexting against financial institutions which of the following actions would constitute illegal pretexting?

- A. Setting up a bank account in an assumed name
- B. Impersonating an account holder to access their bank records
- C. Intentionally making false statements on loan applications
- D. Stealing a person s mail to obtain the person s bank account number

Answer: D

NEW QUESTION 18

Which of the following statements about the process of obtaining a verbal confession is TRUE?

- A. If the subject lies about an aspect of the offense In the process of confessing it is best to coned the records immediately before proceed.
- B. The only acceptable approaches to obtaining a verbal confession are chronologically or by transaction
- C. The transition from the accusation to the confession should occur when the accused supplies the first detailed information about the offense.
- D. Fraudsters tend to overestimate the amount of kinds Involved in the offense to relieve themselves of the guff, of their dishonest actions

Answer: C

NEW QUESTION 22

Which of the following is INCORRECT with regard to locating individuals using online records?

- A. Before engaging in a search, the fraud examiner should know the most powerful and useful types of searches.

- B. If an individual has moved, obtaining a past address is usually of no help
- C. Online records are very useful in locating subjects whose whereabouts are unknown
- D. Obtaining a past address of the subject should be the first step in trying to locate a subject using online records.

Answer: B

NEW QUESTION 26

Anita is interviewing her client's employee whom she suspects committed check fraud. During the interview Anita asks if she can obtain account records from the suspect's bank. If the suspect only gives Anita oral consent, the suspect's bank is required to allow Anita access to the suspect's account records

- A. True
- B. False

Answer: A

NEW QUESTION 31

Beta, a Certified Fraud Examiner (CFE) is conducting an admission-seeking interview of Delta, a fraud suspect. In establishing a rationalization, Beta said to Delta "I know you didn't do this for yourself; It was for your family. " This technique seeks to establish rationalization by:

- A. Establishing that Delta's family was being treated unfairly
- B. Reducing Delta's perception of the legal seriousness of the matter
- C. Reducing Delta's stress about possibly being fired
- D. Claiming Delta's action was for altruistic reasons

Answer: B

NEW QUESTION 33

Naveed, a fraud suspect has decided to confess to Omar a Certified Fraud Examiner (CFE) In obtaining a verbal confession from Naveed. Omar should obtain all of the following types of information EXCEPT:

- A. A general estimate of the amount of money involved
- B. A statement from Naveed that his conduct was an accident
- C. The approximate number of instances
- D. The location of any residual assets

Answer: B

NEW QUESTION 38

Which of the following should be done to prepare an organization for a formal fraud investigation?

- A. Notify all managers about the investigation explaining why it is happening and who is involved
- B. Notify key decision-makers when the investigation is about to begin
- C. Send an email to all employees explaining the investigation's purpose
- D. Inform the subject that they are under investigation.

Answer: B

NEW QUESTION 43

When planning for the interview phase of an investigation, which of the following steps should NOT be taken by the fraud examiner?

- A. Review the case file to ensure that they have not overlooked important information
- B. Consider what the interview is intended to accomplish and state an objective.
- C. Prepare a brief outline of key points to discuss during the interview
- D. Ensure that the interview is held in a venue where the subject will feel uncomfortable

Answer: C

NEW QUESTION 45

Mila, a Certified Fraud Examiner (CFE), needs to obtain court records and wants to be as sure as possible that the records are accurate. In most countries the most reliable way to obtain these documents is to obtain them directly from the court authorities

- A. True
- B. False

Answer: A

NEW QUESTION 47

A fraud examiner believes that a suspect might have used illicit funds to construct a commercial building to fit a restaurant. Which of the following records would be the MOST helpful in confirming the ownership of the building?

- A. Building permit records
- B. Commercial filings
- C. Voter registration records
- D. Local court records

Answer: B

NEW QUESTION 50

Which of the following are the classifications for the Corruption?

- A. Bribery, economic extortion, illegal gratuities and conflicts of interest
- B. Corruption, bribery, economic extortion, conflicts of interest
- C. Overbilling, bribery, bid-ridding and illegal gratuities
- D. economic extortion, bribery, illegal gratuities and corruption

Answer: A

NEW QUESTION 55

Which of the following statements concerning access to nonpublic records it MOST ACCURATE?

- A. Once a criminal case is filed all records obtained by the government are considered public records
- B. In most jurisdictions, banks are allowed to turn over a suspects account information directly to a fraud victim when there is adequate evidence of wrongdoing.
- C. Nonpublic records cannot be obtained by subpoena or legal order in a civil action
- D. Thai government usually will not share nonpublic records with a fraud victim during an Investigation Into the underlying fraud.

Answer: B

NEW QUESTION 56

_____ can be detected by closely examining the documentation submitted with the cash receipts.

- A. Voided purchases
- B. Fictitious refunds
- C. Approved transaction
- D. None of the above

Answer: B

NEW QUESTION 61

Verify supporting documentation on outstanding checks written for a material amount is a test used to conduct for:

- A. Check disbursement
- B. Bank confirmation
- C. Bank confirmation
- D. Cut-off statements

Answer: C

NEW QUESTION 63

A fabricated name and the post office box that an employee uses to collect disbursements from false billings is called:

- A. Accomplice residence
- B. Shell company
- C. Perpetrator check
- D. Cash generator

Answer: B

NEW QUESTION 65

If an important witness becomes hostile and argumentative during an Interview, the interviewer generally should:

- A. Agree with the witness's points whenever possible.
- B. Terminate the interview
- C. Refute the witness's arguments
- D. Try to reason with the witness

Answer: C

NEW QUESTION 70

Blue, a Certified Fraud Examiner (CFE) was interviewing Green a fraud suspect Although Green had a strong memory when responding to questions involving insignificant events, he began asking Blue w repeat almost every question that addressed important facts. If Green b Involved In the suspected misconduct he might be repeating the question to

- A. Gain time to frame Ns answer
- B. Ensure he understood the question
- C. Distrect Blue and change the subjectTest Blue's ability to ask consistent questions

Answer: A

NEW QUESTION 75

Delta, an Interviewer with little experience asks Sigma the respondent the following question. "Were you aware that the signature was forged and why didn't you tell anyone earlier?"

This kind of question is a leading question.

- A. Free narrative
- B. Complex
- C. Double-negative
- D. Controlled answer

Answer: C

NEW QUESTION 78

Which of the following is NOT true with regard to tracing the deposition of loan proceeds?

- A. Tracing loan proceeds can identify the presence of internal control weaknesses
- B. Tracing loan proceeds can determine if the proceeds were deposited into hidden accounts
- C. Tracing loan proceeds can determine if hidden accounts were used for loan payments
- D. Tracing loan proceeds can uncover previously hidden assets

Answer: D

NEW QUESTION 83

Which of the following is TRUE about observing the reactions of interview subjects?

- A. Emotive words should be used early in the interview to observe the respondent's emotional reaction.
- B. The interpretation of an interview subject's reactions requires specific skills on the part of the interviewer.
- C. The observation of body language is much less important than observing the words used by the subject.
- D. To effectively observe reactions an interviewer should alternate between sensitive and nonsensitive questions early in the interview.

Answer: A

NEW QUESTION 86

Which of the following is the MOST ACCURATE statement about the privacy of information shared through social media?

- A. The Privacy of Social Networks Treaty is a binding international treaty that makes it illegal for law enforcement to seek social media login credentials from users.
- B. To access any user-posted information on social media sites, fraud examiners must obtain some type of legal order from the jurisdiction in which the user resides.
- C. A fraud examiner cannot be held liable for violating a user's privacy rights if they hack or break into areas of a social networking site designated as private because all social media information is public.
- D. Hacking or breaking into information on social media sites that is restricted as private could result in liability for fraud examiners due to violation of users' privacy rights.

Answer: A

NEW QUESTION 89

Which of the following types of information would LEAST likely be found when searching external sources without the subject's consent or a legal order?

- A. A subject's employee personnel file
- B. A witness's address
- C. A competitor's ownership information
- D. Assets owned by a subject

Answer: B

NEW QUESTION 91

Which of the following is a reason why a subject's credit card statements can be useful in tracing investigations?

- A. Credit card records can show signs of skimming.
- B. Credit card statements provide insight into the subject's litigation history.
- C. Credit card statements can name people or companies with whom the subject conducts business.
- D. Credit card statements show the source of the funds used to pay a credit card bill.

Answer: C

NEW QUESTION 95

Which of the following is a method of tracing assets that would yield the best result when several of the subject's assets or liabilities have changed during the period under examination and the subject's financial records are not available?

- A. Bank deposit method
- B. Regression analysis
- C. Net worth method
- D. Benford's Law analysis

Answer: C

NEW QUESTION 100

Which of the following is NOT a common use of public sources of information?

- A. Obtaining an individual's credit records
- B. Finding out about a person's lifestyle
- C. Developing background information on a subject
- D. Corroborating or refuting witness statements

Answer: A

NEW QUESTION 101

Marilyn a Certified Fraud Examiner (CFE) is reasonably sure that Shelly, her primary suspect committed the fraud in question. Before scheduling an admission-seeking interview with Shelly, Marlyn should be reasonably sure of all of the following EXCEPT.

- A. That the interview's time and location can be controlled
- B. That no other person was involved in the fraud in question
- C. That the interview's subject matter can be controlled
- D. That all reasonable investigative steps have been taken

Answer: B

NEW QUESTION 104

Which of the following is the most appropriate measure when seeking to avoid alerting suspected perpetrators who are under investigation?

- A. Investigate during nonbusiness hours.
- B. Disclose the investigation to all employees.
- C. Terminate the suspected employee
- D. Delay taking any action

Answer: A

NEW QUESTION 107

Vishal a Certified Fraud Examiner (CFE) has just initiated an interview with Slave, a fraud suspect. After a short introduction Vishal jokes about the fact that he and Steve are wearing the same tie and then proceeds to ask Steve about the previous night's major sporting event. Vishal is attempting to

- A. Establish rapport
- B. Calibrate the witness
- C. Establish the interview theme
- D. Exhibit passive listening

Answer: A

NEW QUESTION 111

Fraud examination reports should be written with which of the following audiences in mind?

- A. Witnesses
- B. Judges or juries
- C. Opposing legal counsel
- D. All of the above

Answer: D

NEW QUESTION 116

Which of the following is the MOST ACCURATE statement about imaging suspect computers hard drives?

- A. Imaging allows for the analysis of data from a suspect computer without altering or damaging the original data in any way
- B. Imaging creates pictures of the suspect computer system and its wires and cables
- C. Imaging prohibits access to the suspect computer's hard drive by individuals not professionally trained in forensic analysis
- D. Imaging enables the retrieval of data from the suspect computer directly via its operating system.

Answer: A

NEW QUESTION 120

Which of the following is TRUE of a follow-up/recommendations section in a written fraud examination report?

- A. follow-up/recommendations section calculates the amount of fraud-related loss sustained by the organization
- B. A follow-up/recommendations section is a required part of every written fraud examination report.
- C. A follow-up/recommendations section should state remedial measures for the organization to undertake
- D. All of the above

Answer: C

NEW QUESTION 121

Which of the following is NOT a best practice for obtaining a signed statement?

- A. Have two individuals witness the signing of the document when possible.
- B. Have the suspect write out the entire statement in their own handwriting
- C. Prepare separate statements for unrelated offenses.
- D. Add subsequent facts to the statement as an addendum

Answer: B

NEW QUESTION 124

Which of the following can constitute a bribe, even if the illicit payment is never actually made?

- A. Offering a payment
- B. Corruption in payment
- C. kickback payment
- D. Overbilling in payment

Answer: A

NEW QUESTION 126

Which of the following would be most useful in determining when a specific document file was created?

- A. The system log
- B. Internet activity data
- C. The documents metadata
- D. Operating system partition

Answer: C

NEW QUESTION 127

When a Certified Fraud Examiner (CFE) conducts a fraud examination the fraud examiner must proceed as though:

- A. The matter will be resolved completely internally
- B. The suspect is gully
- C. The case will end in ligation
- D. The case will end after the suspect IB terminated

Answer: C

NEW QUESTION 132

Which of the following questions would be most effective when starting the calibration process during an interview?

- A. 'Do you know who might have defrauded the company?'
- B. 'How many jobs have you had before this one?'
- C. "Do you know what the punishment is for violations like this?"
- D. Did you commit any misconduct against the company?"

Answer: C

NEW QUESTION 136

Which of the following is NOT one of the purposes of closing questions in a routine interview?

- A. To close the interview positively and maintain goodwill
- B. To gather additional facts
- C. To reconfirm facts
- D. To reduce testimony to a signed written statement

Answer: B

NEW QUESTION 138

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